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NEW BOOKS

- ALLEN, I. R. *Personal efficiency, applied salesmanship, and sales administration*. (Chicago: LaSalle Exten. Univ. 1915. Pp. 315.)
- ATWOOD, A. W. *McClure financial booklet*. (New York: McClure's Mag. 1915. Pp. 41.)
- BABSON, R. W. *The future method of investing money; economic facts for corporations and investors*. (Boston: Babson Statistical Organization. 1915. Pp. 107. \$1.)
- BARROLL, E. C. *Making money in the mail order mint*. (Boston: Rollins & Co. 1915. Pp. 48. \$1.)
- BRAND, J. T. *The business of trading in stocks*. (New York: Mag. of Wall Street. 1915. Pp. 188. \$2.)
- BYRAM, L. LER. *Turning real estate into cash*. (Houston, Tex.: Byram Co. 1915. \$1.)
- CAMERON, A. G. *The Torrens system*. (Boston: Houghton Mifflin. 1915. \$1.)
- DRURY, H. B. *Scientific management. A history and criticism*. Columbia University studies in history, economics and public law, vol. LXV, no. 2. (New York: Longmans. 1915. Pp. 222. \$1.75.)
To be reviewed.
- FOOTE, J. R. *Modern collection methods*. (Chicago: Stewart Prtg. Co. 1915. Pp. 79. \$1.)
- HICKERNELL, W. F. *Methods of business forecasting based on fundamental statistics*. (Chicago: LaSalle Exten. Univ. 1915. Pp. 26.)
- HINRICHS, J., compiler. *Export calculation tables for wheat, corn, rye, oats, barley, peas and cake*. Second edition, revised. (Baltimore: John Hinrichs Cable Code Co. 1915. Pp. 129. \$10.)
- HOLBROOK, E., editor. *Cases on the law of bankruptcy, including the law of fraudulent conveyances*. (Chicago: Callaghan. 1915. Pp. 764. \$4.)
- HORMELL, O. C. *Municipal accounting and reporting*. (Brunswick, Maine: Bowdoin College. 1915. Pp. 22.)
- KIRKPATRICK, E. A. *The use of money; how to save and how to spend*. (Indianapolis: Bobbs-Merrill. 1915. Pp. 226.)
- KLEIN, J. J. *Student's handbook of accounting. Solutions to questions in theory of accounts, practical accounting, and auditing contained in "Elements of accounting," for the use of teachers, students, and practising accountants*. (New York: Appleton. 1915. Pp. vi, 136. \$2.)

This is a text supplementary to the author's *Elements of Accounting*, presenting answers and solutions to the questions and problems appended to chapters in that book. The handbook may, however, be used independently, since each exercise includes a statement of

the problem or question. Solutions and answers are followed by references to chapters in *Elements of Accounting* and to numerous accounting publications.

To teachers of elementary accounting, especially to those using the author's text, and to self-instructed students, the book should prove useful in its presentation of the author's point of view. But it is suspected that to instructors aiming for student resourcefulness and independence of judgment in class work, the book may be found to work, in the hands of students, more harm than good.

Well-conceived as the plan of the book may be, its subject-matter is, in a measure, disappointing. It is doubtful, for example, whether the needs of students are met in the book's definition of reserves and reserve funds, of depreciation account and depreciation reserves, and in its treatment of donated stock. A serious error is noted, moreover, in the repeated confusion of accruals with deferred items: accrued interest receivable account, for instance, is erroneously included among examples of deferred assets, and several items of accrued expenses payable are given as examples of deferred liabilities. From this it is difficult to see how the student may derive the important principle which requires the equitable assignment of income and expense to periods of time.

The value of the book would have been greater, had it included more questions of accounting terminology and more problems in the application of principles, had its treatment of legal and financial considerations been restricted, and had its answers and solutions been supported by more exacting research.

W. R. GRAY.

KNOX, J. S. *Salesmanship and business efficiency*. (Cleveland, O.: Knox School. 1915. Pp. 295. \$1.75.)

LANGLEY. *The leap year daily balance interest tables*. (Boston: Bankers National Supply Co. 1915. \$6.50.)

LEWIS, C. J. *Farm-business arithmetic*. (Boston: Heath. 1915. Pp. xiii, 199. 48c.)

LYON, H. *Joint account letters and forms and some considerations of the law of joint account*. (Chicago: Investment Bankers Assoc. 1915. Pp. 30.)

Several forms that can be used in arranging the most common kinds of joint accounts are presented. Two agreements are given, one covering the formation of the account, the other covering the rules for conducting the account after it is formed. A further statement of the manner of using the forms, with some discussion of the law of joint account is added.

MOODY, J. *Moody's analyses of investments*. Pt. II. *Public utilities and industrials*. (New York: Moody's Investors Service. 1915. Pp. 108. \$15.)

MUENSTERBERG, H. *Business psychology*. (Chicago: LaSalle Exten. Univ. 1915. Pp. xi, 296.)

- NOBLE, H. G. S. *The New York stock exchange in the crisis of 1913*. (Garden City, N. Y.: Country Life Press. 1915. Pp. 89.)
- PARSONS, T. *Laws of business for all the states and territories of the Union and Dominion of Canada*. Revised to date with chapters on recent business legislation. (Hartford, Conn.: S. S. Scranton Co. 1915. Pp. 956. \$4.50.)
- RINDSFOOS, C. S. *Purchasing*. (New York: McGraw-Hill. 1915. Pp. x, 165. \$2.)
- ROBINSON, M. H. *Organizing a business*. (Chicago: LaSalle Exten. Univ. 1915. Pp. 269.)
- ROSE, R. *Letters that make money*. (Lansing, Mich.: Business Bldg. Corp. 1915. Pp. 63. 30c.)
- SAUL, W. I. *Saul's interest tables*. (Chicago: Peckham Co. 1915. Pp. 12. 75c.)
- SKIRMSHIRE, S. *Valuation; a textbook on valuation applied to the sale and purchase of real estate*. (London: Spon. 1915. Pp. 474. 10s. 6d.)
- TATLOW, H. J. *Institute of railway accounting*. (Chicago: H. J. Tatlow. 1915. Pp. 86.)
- THOMPSON, E. H. and DIXON, H. M. *Method of analyzing farm business*. (Washington: Dept. Agr. 1915. Pp. 26. 5c.)
- TWYFORD, H. B. *Purchasing; its economic aspects and proper methods*. (New York: Van Nostrand. 1915. Pp. xvi, 236. \$3.)
- WARREN, E. H. *Select cases and other authorities on the law of property*. (Cambridge, Mass.: E. H. Warren. 1915. Pp. xiv, 856. \$5.)
- WEEKS, K. N. *Weeks' grain calculator*. (Seattle, Wash. 1915. Pp. 107. \$7.50.)
- WILLISTON, S. *Commercial law*. (New York: Am. Inst. Bankers. 1915. Pp. 304. \$1.)
- WILLISTON, S. *Negotiable instruments*. (New York: Am. Inst. Bankers. 1915. Pp. 296. \$2.)
- Accountant's manual*. Vol. XV, pt. II. *Questions set at the intermediate and final examinations of the Institute, May 1915, with answers*. (London: Gee. 1915. 1s. 6d.)
- The instant answer; pre-eminently a book for computing salaries, rentals, interest, savings*. (Portland, Or.: Instant Answer Sales Co. 1915. Pp. 264. \$2.60.)
- Investment accounts*. Reprinted from the *Accountant*. (London: Gee. 1915. Pp. 19. 1s. 6d.)
- Navy Yard classification of accounts*. (Washington: Navy Dept. 1915. Pp. 55.)
- Selling the retailer*. (Detroit, Mich.: Burroughs Adding Machine Co. 1915. Pp. 80.)

- Sound investing.* (New York: Moody's Mag. & Bk. Co. 1915. \$2.)
- System of accounting for coöperative fruit associations.* (Washington: Dept. Agr. 1915. Pp. 25. 5c.)
- Trade marks, trade names and unfair competition in trade.* (New York: D. C. Munn. 1915. Pp. 76.)
- Uniform system of accounts for electric light and power utilities.* (Lansing, Mich.: R. R. Commission. 1914. Pp. 76.)
- Uniform system of accounts for electric railways.* (Washington: Interstate Commerce Commission. 1914. Pp. 112.)

Capital and Capitalistic Organization

NEW BOOKS

- BUTLER, R. C. *The Federal Trade Commission and the regulation of business under the Federal Trade Commission and Clayton laws.* (Chicago: Callaghan. 1915. Pp. 103. \$1.)
- CROWELL, J. F. *Trusts and competition.* (Chicago: McClurg. 1915. Pp. 191. 50c.)
- DARLING, J. R. *Darling on trusts.* (New York: Neale Pub. Co. 1915. Pp. 258. \$1.50.)
- MARR, R. H. *A digest of the private corporation, negotiable paper and labor laws of Louisiana, through the session of 1914.* (New Orleans: F. F. Hansell & Bro. 1915. Pp. 474. \$5.)
- PATTERSON, E. M. *A financial history of the Philadelphia Electric Company.* (Philadelphia: Director of Public Works. 1914. Pp. 163.)
- Nearly \$1,000,000 in excess of a fair charge for service rendered has been paid yearly in order to maintain interest and dividend payments for a highly overcapitalized company.
- General laws relating to the manufacture and sale of gas and electricity by persons and corporations both private and municipal.* (Boston: Board of Gas and Electric Light Commissioners. 1914. Pp. 252.)
- Poor's manual of public utilities, 1915.* (New York: Poor's Manual Co. 1915. Pp. 2,280. \$7.50.)
- Summary of Kansas corporation laws.* (Topeka, Kans.: Secretary of State. 1915. Pp. 26.)

Labor and Labor Organizations

- The Establishment of Minimum Rates in the Tailoring Industry under the Trade Boards Act of 1909.* By R. H. TAWNEY. *Studies in the Minimum Wage, No. 2.* (London: G. Bell and Sons, Ltd.; New York: The Macmillan Company. 1915. Pp. xiii, 274. 3s. 6d. \$1.25.)